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Governor

OFFICE OF SALES AND EXCISE TAXES
DEPARTMENT OF REVENUE
FINANCE AND ADMINISTRATION CABINET
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Holly M. Johnson
Secretary

Thomas B. Miller
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June 5, 2020

To: Cigarette Wholesalers

Re: Cigarette Stamp Payment Deferral

During the 2020 Legislative Session, House Bill 351 was enacted with provisions for a licensed cigarette wholesaler to defer payment on cigarette stamps. Effective August 1, 2020, a cigarette wholesaler may choose to defer payment on a stamp order up to 10 days.

In order to defer payment, the wholesaler must submit a completely executed surety bond (Form 73A530) back to the DOR. The surety bond must be in an amount that is equal to or greater than the tax, interest, penalties, and collection fees associated with any new or pending payment stamp orders. If the surety bond is not greater than the total of tax, interest, penalties, or collection fees, the wholesaler must pay in full at the time of that particular order. An exception to the payment deferral is during the month of June when stamp orders cannot be deferred beyond June 25th to ensure payment on all stamp orders before the fiscal year end.

If you have any questions or need assistance determining sufficient bond coverage, please contact the Department of Revenue by email at krc.webresponsetobaccotax@ky.gov or by phone at 502-564-6823 Option 2. You may access the bond form at <https://revenue.ky.gov/Business/Tobacco-Tax/Pages/default.aspx>